

**EAST LONDON WASTE AUTHORITY**  
**BUDGET MONITORING STATEMENT TO 31st DECEMBER 2010**

	<b>Original Budget 2010/11 £'000</b>	<b>Profiled Budget to 31.12.10 £'000</b>	<b>Total Actual to 31.12.10 £'000</b>	<b>Variance to 31.12.10 £'000</b>
<b><u>EXPENDITURE</u></b>				
<b><u>Employee and Support Services</u></b>	500	375	375	0
<b><u>Premises Related Expenditure</u></b>	107	80	74	(6)
<b><u>Transport Related Expenditure</u></b>	5	4	1	(3)
<b><u>Supplies and Services</u></b>				
Payments to Shanks East London	50,471	38,411	38,320	(91)
Other (inc cost of Support Costs)	750	534	596	62
<b><u>Third Party Payments</u></b>				
Disposal Credits	50	38	38	0
Recycling Initiatives	210	173	173	0
Tonne Mileage	525	394	394	0
Rent payable - property leases	267	200	200	0
<b><u>Capital Financing Costs</u></b>	229	172	172	0
<b>TOTAL GROSS EXPENDITURE</b>	<b>53,114</b>	<b>40,381</b>	<b>40,343</b>	<b>(38)</b>
<b><u>Income</u></b>				
Commercial Waste Charges	(2,688)	(2,016)	(2,121)	(105)
Bank Interest Receivable	(396)	(297)	(207)	90
Other Income	(260)	(195)	(195)	0
<b>TOTAL INCOME</b>	<b>(3,344)</b>	<b>(2,508)</b>	<b>(2,523)</b>	<b>(15)</b>
Contingency Allocated	150	150	150	0
<b>NET EXPENDITURE ON SERVICES</b>	<b>49,920</b>	<b>38,023</b>	<b>37,970</b>	<b>(53)</b>
PFI Grant Receivable	(4,014)	(3,011)	(3,011)	0
Transfer to PFI Contract Reserve	4,014	3,011	3,011	0
Levy Receivable	(40,825)	(30,619)	(30,619)	0
Transfer from PFI Contract Reserve	(7,117)	(5,338)	(5,338)	0
Contribution from Reserves	(1,978)	(1,484)	(1,484)	0
<b>REVENUE SURPLUS FOR PERIOD</b>	<b>0</b>	<b>582</b>	<b>529</b>	<b>(53)</b>